

Skipper Third Party Liability Insurance Insurance Product Information Document

Company: Pantaenius UK Ltd

Registered in England and Wales

Registered No. 2461275

Authorised and regulated by the Financial Conduct Authority (registered no. 308688)

Product: Skipper Third Party Liability Insurance

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs nor does it include any particular conditions that have been individually agreed. Please refer to the policy Terms and Conditions, your Policy Schedule or any pre-contractual quotation documents for full details of the cover.

Skipper Third Party Liability Insurance

What is this type of insurance?

This insurance covers you for legal liabilities to third parties arising out of an accident during the policy period, whilst you are skipping a leisure craft, sailing yacht or motor yacht that you do not own.



What is insured?

- ✓ Your legal liabilities for incidents which damage property belonging to another person (other than your crew), or which result in another person's death or injury, up to the limit(s) specified in the Policy Schedule.
- ✓ Your legal liabilities arising out of the use of water sports equipment.
- ✓ Your legal liability for accidental water pollution.
- ✓ Your legal liabilities for personal injury to, or death of your crew members.
- ✓ Cover extends to your crew members for their legal liabilities for personal injury to you or to fellow crew members, as well as for their legal liabilities for the death of you or of fellow crew members.
- ✓ We will also cover you for claims by the owner or charter operator of the used yacht, for loss of charter revenue up to £20,000.00 from affected follow on charters that cannot be fulfilled due to damage you or your crew cause to the used yacht.
- ✓ We will pay reasonable costs of investigating, handling and settling claims, as well as for defending against unjustified claims made against you.
- ✓ There is no deductible applicable to claims under this insurance.
- ✓ We will also pay for an officially or judicially determined security deposit up to £100,000.00 in the event that a yacht used by you is arrested as a result of a liability claim insured under this insurance.



What is not insured?

- ✗ Any of the exclusions listed at Section §4 of the Terms and Conditions.
- ✗ This insurance provides contingent legal liability cover only. There is no cover for any liability that is insured elsewhere under any other insurance (in particular any insurance of the yacht that you are using, or have chartered or borrowed).
- ✗ Loss of, or physical damage to the used yacht.
- ✗ Loss of, or physical damage to any property or personal effects belonging to you, or to any of the crew on board the yacht.
- ✗ Liabilities assumed under contract.
- ✗ Liability arising from the use of any diving equipment which is not in a serviceable condition, or which is used by a person not in possession of the appropriate and required license.
- ✗ Pollution resulting from intent, or from deliberate or reckless act or omission.
- ✗ Using the yacht for charter or in a professional capacity, unless agreed by us in advance.
- ✗ Illegal operation of the yacht, insofar as you can control the matter.
- ✗ Any form of motor boat racing.



Are there any restrictions on cover?

- ! Cover under the policy is limited to the amounts specified in the Terms and Conditions and noted on the Policy Schedule. There is no cover above these limits.
- ! There is no cover for liability claims if, at the time of the event giving rise to the liability, the yacht is being operated by anyone who does not possess the necessary license required by the relevant authorities.



Where am I covered?

Insurance cover applies within the agreed cruising area noted on the Policy Schedule.



What are my obligations?

- When taking out this insurance you must take care when answering any questions we ask, by ensuring that all information provided is accurate. If we establish that you deliberately, recklessly or carelessly provided false or misleading information, it could adversely affect this insurance and any claims.
- You must tell us if there is a change in the information you gave us before the policy started.
- You must pay the premium when required.
- You must notify us as soon as possible of any incident which might result in a claim.
- You must take reasonable emergency action to avoid or minimise any claim which might be payable by us. You must act as if uninsured.
- You must not admit any liability or agree any settlement with a third party without our consent.
- Any yacht operator must be licensed in accordance with the requirements of the yacht's flag state and/or relevant authorities.



When and how do I pay?

You must pay the premium annually and by the due date. You can pay for your insurance by Credit/Debit Card. We do not make any charges for payment by credit card.



When does the cover start and end?

Your cover will start at the day and hour stated in the Policy Schedule and end 12 months later. We will contact you before your renewal date to confirm your renewal terms.



How do I cancel the contract?

- If you cancel within 14 days of purchase (or on the day you receive the policy documents, if that is later), we will refund any money paid (providing no claim has been made). An administration fee as detailed on the Pantaenius UK Limited's website at the time of purchase will be deducted from any premium refund.
- You can cancel on one month's notice. Any returned premium will depend on how long the policy has been in force and whether there has been a claim. An administration fee as detailed on the Pantaenius UK Limited's website at the time of purchase will be deducted from any premium refund.
- To cancel, contact us in writing, by email or post.
- We can cancel this insurance for good reason by giving you 30 days' notice in writing.